

Tariffs for Banking Products and Services from April 24, 2024

Current Account

Account Opening / Minimum balance	Liberian Dollars	US Dollars
Personal	2,000	10
Microfinance	0	0
Business Current Account	10,000	50
SME/Small Business	4,000	20
Diamond Current Account	100,000	500

Maintenance Fees:

Liberian Dollars

US Dollars

Personal	2,400	12
Microfinance (Loan Clients Only)	0	0
SME/Small Business	4,000	20
Business Current Account	4,000	20
Diamond Current Account	0	0
Free Account Statement Monthly	1/monthly	1/monthly
Additional Account Statement Monthly	1,200	6
25 Leaves Cheque Book	3,000	15
50 Leaves Cheque Book	4,000	20

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Savings Account

Account Opening / Minimum balance	Liberian	US Dollars
Individual Savings Account	2,000	10
Business Savings Account	5,000	25
Interest (Gross, subject to applicable tax)	1.50%	2.00%
CHARGES		
Charges for Excess Withdrawal	1% of the withdrawn amount; not less than 200	1% of the withdrawn amount; not less than 1 USD
Free Account Statement	1/monthly	1/monthly
Additional Account Statement	200 per request	1 USD per request
Lost Client Card	100	0.50
SMS Alert-Current / Savings Account		
Personal	200 per month	1 USD per month
Business Savings Account	400 per month	2 USD per month
LRA Direct Transfer for Tax Payment- Current / Savings Account		
Per Transaction	2,000	10

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Other Fees of Current / Savings	Liberian Dollars	US Dollars
Account Closure (all except Diamond Current Account)	2,000	10
Account Closure (Diamond Current Account)	0	0
Payroll Service per person	150	0.75
Cheque Stop order (Single Check)	2,200	11
Cheque Stop Order (additional leaves)	400	2
Manager's Cheque (Current & Savings ABL Client)	2,000	10
Bid-Guarantee Fee	1% of Bid amount Min 10,000 & Max 60,000	1% of Bid amount Min 50 & Max 300
Reactivation Fee for Inactive Account (6 months)	300	1.50
Reactivation Fee for Dormant Accounts (12 months)	1,200	6
Standing Order	1,200	6
Account Confirmation (Embassy, Abroad, etc...)	2,400	12
Maintenance Fees for Dormant Account (non-active for more than 12 months)	50	0.25
Bounced Cheque Fees	5% of the face value; Min. 5,000 – Max. 10,000	5% of the face value; Min. 25 – Max. 50
Internal Transfer	Free	Free
National Transfer	1,200	6

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Term Deposit Account (USD 50/LRD 5k Minimum)

USD Term Deposit Rates	Up to 500	>500 to 10k	> 10k
30-88 Days	1.50%	2.00%	2.50%
90-178 Days	2.75%	3.00%	3.25%
181-358 Days	3.50%	3.75%	4.00%
LRD Term Deposit Rates	Up to 100k	>100k to 500k	>500k
30-88 Days	6.00%	6.25%	6.50%
90-178 Days	7.00%	8.00%	8.50%
181-358 Days	8.00%	9.00%	9.00%
Early Closure of Term Deposits	1. If the period of account is less than half of the term – “0” interest		
Early Closure of Term Deposits	2. If the period of account is more than half of the term -50% of accrued interest will be paid		
Payment of Interests	After maturity		
All interest rates are gross and subject to applicable tax.			